

GEARING UP FOR 2018: Six Trends Foodservice Operators Need to Know

As another year comes to a close, it's clear that the foodservice environment is in a continual state of change. While the industry is expected to grow in 2018, it is also projected to be a more challenging and competitive year, ranging from consumer demands to the economic climate. Now is the perfect time to reflect on key trends and prepare for what's ahead.

WHAT YOU NEED TO REMEMBER ABOUT 2017:

THE LABOR WAR

The talent shortage and increasing minimum wage are just a few blows from 2017. According to Technomic, labor costs are expected to rise 50 to 100 percent in the next five to seven years.¹

STIFF COMPETITION

Today's consumers are now faced with virtually unlimited food options. C-stores are competing with QSRs and fastcasuals, offering meal kits and prepared meals to claim their share of profits.

SMARTER KITCHENS

Restaurant operators everywhere are recognizing the need to work smarter, not harder, pushing for greater innovation in the back of house.



Washington, D.C. Today: \$10.50/hour 2022: \$15/hour

C- STORES OFFERING FOOD TO COMPETE WITH QSRS:



Sandwiches Fried chicken



RESTAURANT OPERATORS ON TECH USE IN THEIR COMPANIES:



David Henkes, "Food Industry Forecast: Key Trends Through 2020," Technomic, https://www.emerson.com/documents/commercial-residential/151204.pdf (accessed November 13, 2017).

WHAT TO KEEP YOUR EYE ON IN 2018:

TECH TAKEOVER

Ninety-five percent of restaurateurs agree that technology improves business efficiency.² Advances in automation, including the use of robots and artificial intelligence, are certain to play a key role in the future of foodservice.



Big data is not a new term for operators. It is, however, something that should be heavily implemented in 2018 if restaurants want to boost efficiencies, sales and food quality.



business efficiency.



MOST COMMON INJURIES AMONG

% Slips, trips and falls

Burns

and scalds

2% Cuts, lacerations and punctures

Sprains, strains and

soft-tissue injuries

RESTALIBANT EMPLOYEES:

SAFER KITCHENS

Safety won't be taken lightly next year. It's critical to determine a menu for accident prevention that encompasses training, safety equipment, updated appliances and walkway protocols.

Restaurant Technology in 2017 Industry Report, Toast, https://pos.toasttab. com/restaurant-management/restaurant-technology-industry-report (accessed November 13, 2017).

Interested in exploring what's to come in 2018? Contact Restaurant Technologies to schedule a meeting with a subject matter expert. Email: <u>wmurphy@rti-inc.com</u>. Join the conversation on Twitter <u>@RTIoil, LinkedIn</u> or <u>Facebook</u>.